

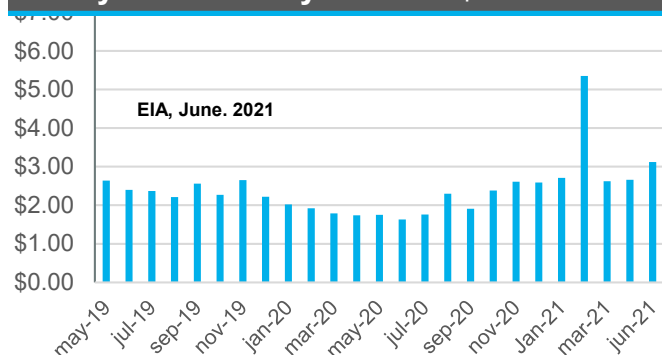
REGIONAL GAS PRICE REPORT

Gas Energy Latin America | June 2021

Key Gas Price benchmarkers

Oil US\$/Bbl. (May-21)	Precio
West Texas Intermediate (WTI)	65,17
Europe - Brent	68,53
Products US\$/MMBtu May-21)	
Heating Oil Nro 2, NY	13,24
ULSD, USGC	14,34
Natural Gas (US\$/MMBtu)	
Henry Hub May Ave.	2,91
Henry Hub 2 nd . week Apr-21	3,12
National Balancing Point (NBP)	8,76
Liquefied Natural Gas (LNG) (US\$/MMBtu)	
Japan Korea Marker (JKM)	10,37 (Jul/2021)
Japan Spot (May-20)	9.91

Henry Hub Monthly Price US\$/MMBTU



Wellhead Prices, US\$/MMBtu

Country	Date	Price
Brazil ¹	Apr-21	5.04
Argentina Neuquene Basin ²	Apr-21	2,46
Colombia ³	May-21	4,38
Bolivia Export ⁴	Jun-21	5,48
México ⁵	Abr-21	3,37
Venezuela ⁶	May-21	4,01
Argentina ⁷	Apr-21	2,39
Perú	Jun-21	3.18
Perú (Power Gen.) ⁸	Jun-21	1,83
Trinidad & Tobago ⁹	2021	2,20
Bolivia (Local Market) ¹⁰	Jun-21	0,61

Comments

- The Henry Hub average price for May¹ settled 2.91 US\$/MMBTU.
- Gas demand in the US by March 2021 was 84.13 BSCFD.
- In March United States Imports of natural gas were located at 7.58 BSCFD, Canada is its first pipeline supplier.
- March Pipeline Natural gas Exports to Mexico were 5.90 BSCFD.
- March LNG exports reached the equivalent of 10.25 BSCFD (Asiatic consumers preferred over European market).

Pipeline Import Prices, US\$/MMBTU

Country	Date	Price	Origin
Chile	Jun-21	2,61	Argentina
Argentina	Jun- 21	5.82	Bolivia
Brazil	Jun -21	6,08	Bolivia
Mexico	Mar-21	2,93	EEUU
EEUU	Mar-21	3,10	México
EEUU	Mar-21	2,63	Canadá
Canada	Mar-21	2,87	EEUU

Gas Energy Latin America | June 2021

Natural Gas Price by Final User, US\$/MMBTU

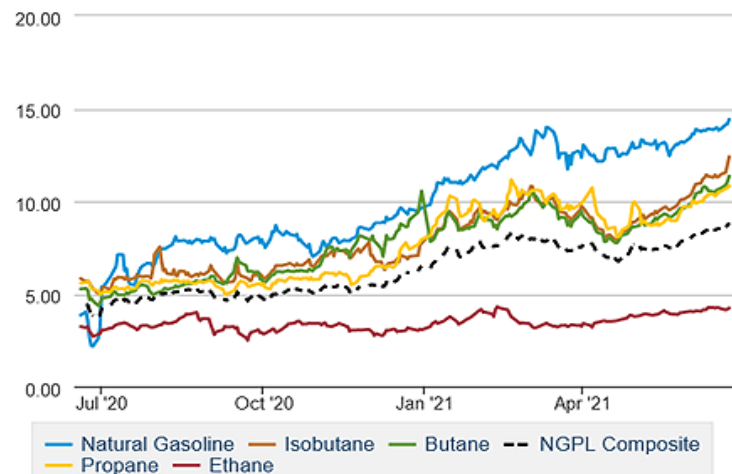
Country	Industry	Petrochem.	Residential	Power	Commercial	CNG
Argentina ¹¹	2,71	2,57	3,21	3,23	1,90	1,97
Brasil	11,07	10,76	26,28	4,42	19,42	15,79
Bolivia	2,13	0,90	5,27	1,30	4,91	6,57
Chile ¹²	18,92		17,86		34,98	17,26
Colombia (Firme)	4,13		5,07	4,06	4,64	4,44
Colombia (Interrumpible)	3,86	2,87	2,65	4,58	3,85	2,62
México ¹³	5,67		10,73		7,38	17,67
Perú	4,79		5,37	3,21	4,79	4,85

LNG Import Prices, US\$/MMBTU

Country	Date	Price	Notes
Argentina (Escobar)	Jun-20	7,70	Average Price Escobar Terminal
Brazil	May-21	6,56	LNG from United States
Jamaica	Apr-21	5,78	LNG from Sabine, United States
Mexico (Altamira)	May-21	8,71	Landed Price
USA LNG Exports	Apr-21	6,00	Freeport Average Export price.
Dominican Republic	Jun-21	3,25	LNG from Trinidad & Tobago
Chile	Mar-21	7,06	LNG from Corpus Christi, USA
USA Imports (short term)	Mar-21	7,95	Ave. Landed Price desde Trin. y Tob.
Puerto Rico	Apr-21	7,99	Ave. from Trinidad & Tobago.

Natural gas liquids spot prices

dollars per million British thermal units



LPG Prices, US\$/Gallon

Países	Fecha	Precio
Puerto Rico	Jun-21	5,31
Chile	Jun-21	3,51
Brasil	Jun-21	2,65
Rep. Dominicana	Jun-21	2,22
México	Jun-21	2,47
Perú	Jun-21	2,06
Trinidad & Tobago	May-21	0,63
Argentina	Jun-21	1,01
Bolivia	Jun-21	0,63

Comentarios

País	Comentario
Brasil	¹ Petrobras Price under the New Politics. Average Brazil (All regions) (Nordeste, Sul, Sudeste, Centro-Oeste).
Argentina	² Weighted average Price of all contracts in Neuquen area including Vaca Muerta
	⁷ Weighted average Price of all contracts
	¹¹ Ministerio de Energia y Minería and Naturgy
Colombia	³ Weighted average Price of all contracts
Bolivia	⁴ Export Price to Argentina minus transportation until the border. Transport tariff US\$/MMbtu 0,34
	¹⁰ Domestic Price minus transportation. Transport tariff is US\$/MMbtu 0,41
México	⁵ Wholesale benchmarker gas price (IPGM)
	¹³ Average Price for Mexico City.
Venezuela	⁶ Yearly Price for a Offshore Project. Onshore private projects Price is between 2,05 up tp 3,15 US\$/Mmbtu
Perú (Gen. Eléctrica)	⁸ Price for Power Generation
Trinidad & Tobago	⁹ TT Price mechanism is based on netback calculation. TT budget for 2021 stimates OG reports gas Price in the Annual Bulletin 2021
Chile	¹² Industrial Tariff of Metrogas for clients consuming above 1.800.000 m ³ / month. Residential Tariff Metrogas AC R11 for consumer between 40-60 m ³ /Monthly. VAT tax included Commerical Tariff Metrogas BC 11 for consumer between 130-170 m ³ /Monthly. VAT tax included GNC Metrogas GNIGNV.

Fuentes:

Países	Fuentes
Argentina	IEASA, Ministerio de Energía y Minería
Brasil	Reporte Mensal Mar. 2018. Ministerio de Energia, Tarifas de gas para Rio de Janeiro. Gas Natural Fenosa, Ministerio de Energia, Secretaria de Comercio Exterior Aliceweb
Perú	Calidda, Osinergmin, Cálculos propio GELA
Bolivia	Ministerio de Hidrocarburos, YPFB, Cálculos propio GELA
México	Precio IPGN, Sener. Secretaria de Energía México Tarifas usuarios finales para DF, Ciudad de México, Metrogas. Precio GNL Ferc.gov
Colombia	Gestor de Mercado, CREG Reporte Mensual
Trinidad & Tobago	Energy Ministry TT, BP
Venezuela	Precio Estimado GELA de Cardón IV *Comunicación directa. Cálculos propio GELA
Chile	Energy Information Administration
Republica Dominicana	Energy Information Administration, Ministerio de Industria y Comercio
Puerto Rico	Energy Information Administration.
WTI, BRENT, Diesel	Energy Information Administration, ICE, NYMEX
Henry Hub, NBP	NYMEX, ICE (Intercontinental Exchange), Energy Information Administration
Japan Spot, JKM	Meti (Ministerio de Energía, Transporte e infraestructura), CME (Chicago Mercantil Exchange), Platts. Ferc.gov

Abrev. :

USGC	United States Gulf Coast.
ULSD	Ultra Low Sulfur Diesel.
NBP	National Balancing Point, UK Benchmarker